

# VITAMIN MONTHLY REPORT

Report Date. JANURARY 31,2024

One stop solution supplier  
Vitamins to VEGA



**IDEAS FOR  
BETTER LIFE**

vitamin monthly report

Report Date. January 31, 2024



Comprehensive



Professional



Objective

02	Background
03	Vitamin A
03	Vitamin D3
04	Vitamin E
04	Vitamin B1/Thiamine
05	Vitamin B2/Riboflavin
05	Vitamin B3/Nicotinamide,Niacin
06	Vitamin B5/Calcium Pantothenate
06	Vitamin B6
07	Vitamin H/Biotin 2%
07	Vitamin B9/Folic Acid
08	Vitamin B12
08	Vitamin C/ Ascorbic Acid
08	Vitamin K3
09	Choline Chloride
10	Inositol

## ***Statement***

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The analysis and comments in the report only represent the views of VEGA Group, not as research conclusions or investment basis. We hope to make good use of it and make careful decisions! If you have in-depth needs for related information or questions, please contact the relevant salesperson.

## • **Background**

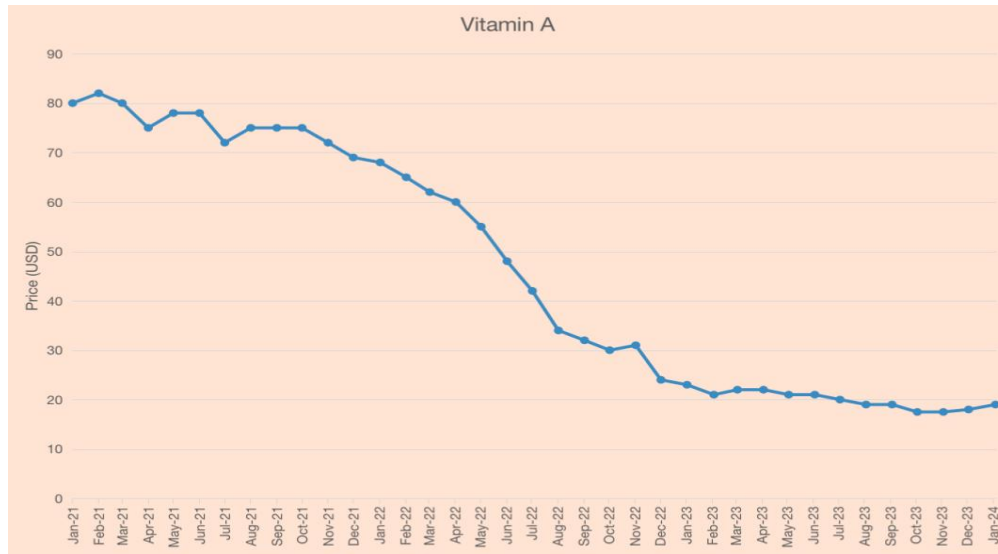
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The overall vitamin market is operating smoothly, with prices rising for many varieties and certain categories gaining popularity. As the Spring Festival approaches, terminal stocking is basically coming to an end, and a small amount of replenishment is just needed. At present, some categories such as vitamins A, B1, C have received relatively high attention and prices are relatively strong, and some traders have stopped reporting. The vitamin A market is expected to be increasingly bullish. Factories have raised their quotations one after another, and the market price has also increased accordingly. The price of vitamin C has risen, and market inquiries are active. Calcium pantothenate: Factories raised prices and stopped reporting frequently, market inquiries and transactions were also active, and the price was strong. Vitamin E: Upstream factories have increased their quotations and gradually entered a period of shutdown for maintenance. Market quotations have increased, and transactions are mainly based on rigid demand. The pre-holiday stocking of most terminals has been completed, and a small number of terminals will remain ready for use. The price of vitamin B12 has increased compared with last week, and the market has become more popular in some regions. The manufacturers of vitamin K3 and VB2 have strong quotations, and the market prices are stable.



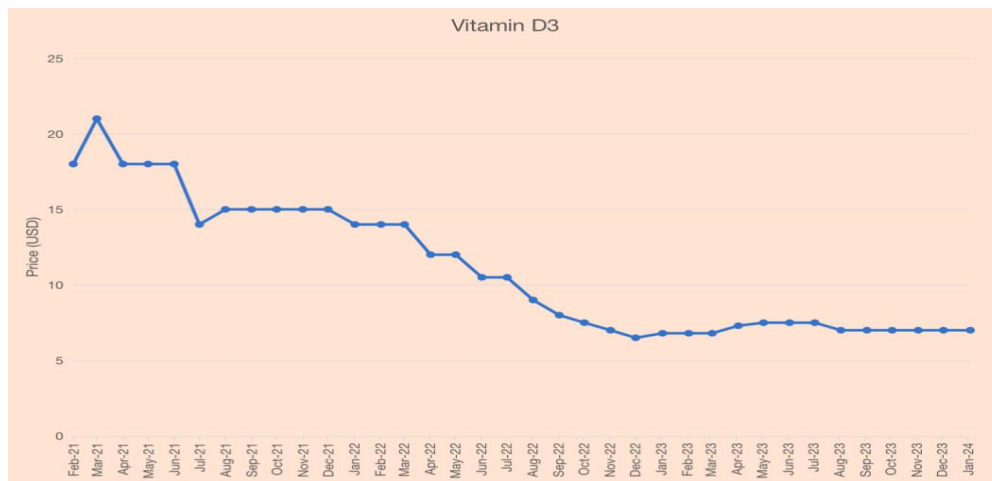
## Vitamin A

Affected by the supply-side accident, the vitamin A market rose to a certain extent in January, and various factories also raised their VA quotations one after another. As of now, the FOB price of VA1000 in China is USD19-20/KG, and most manufacturers have stopped reporting and are watching; the European market price is €19-20.5/KG (equivalent to 20.5-22 USD), South America is USD19-20/KG, the North American market is USD18.5-19/KG. It is expected that there still will be slight upward trend in the future.



## Vitamin D3

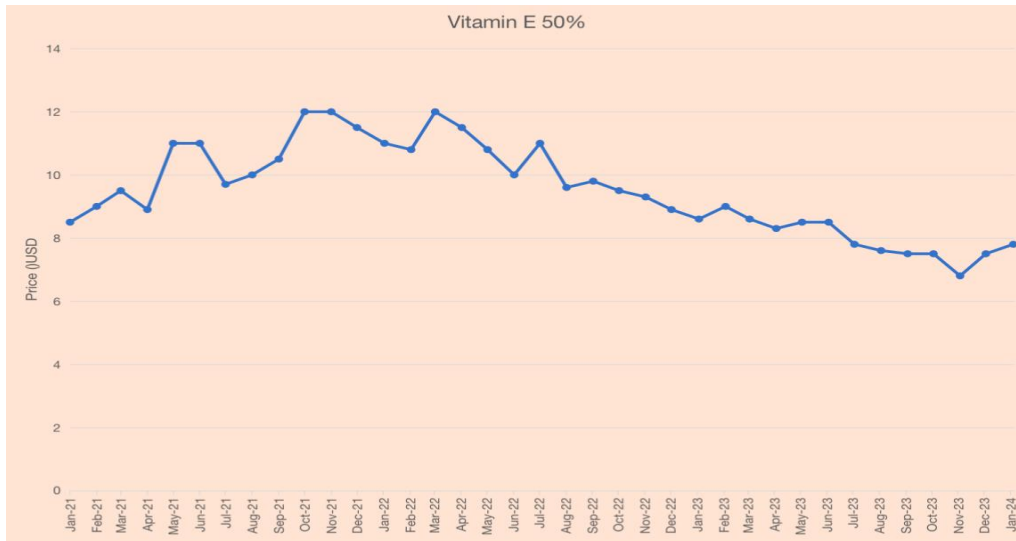
Vitamin D3 is on the rise this month, manufacturers have stopped reporting, inquiries have increased slightly, and market prices have risen. The European price is €7-7.2 /KG (equivalent to 7.6-7.8 USD), and the South American market is USD8-8.3/KG, and the price of a small amount of supply in the North American market is around USD6.8-7.2/KG. Most factory in Chinese have stopped offering and reporting, and FOB transaction price in China is around USD7-7.5/KG. It is expected that the D3 market will stabilize or rise slightly in February.



# Vitamin E

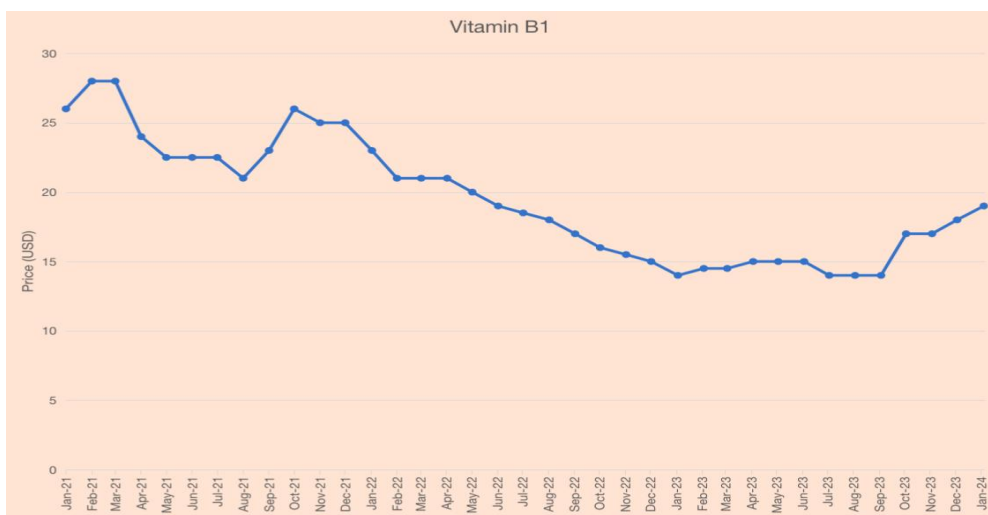
Since the Chinese Vitamin Industrial Summit, Chinese domestic manufacturers stopped the quotation and didn't accept orders of vitamin E more than three weeks. As the market inventory continues to consume, the market inventory is low.

Starting in January, as Chinese domestic manufacturers resumed and raised the quotation continuously, China's export prices raise simultaneously. The situation of the Red Sea led to a large area delay in the ship period, local importers in Europe and the United States were worried about the uncertainty of the delivery and the increase in the current cost of goods. At present the market price already increase to around USD7.8.



# Vitamin B1 / Thiamine

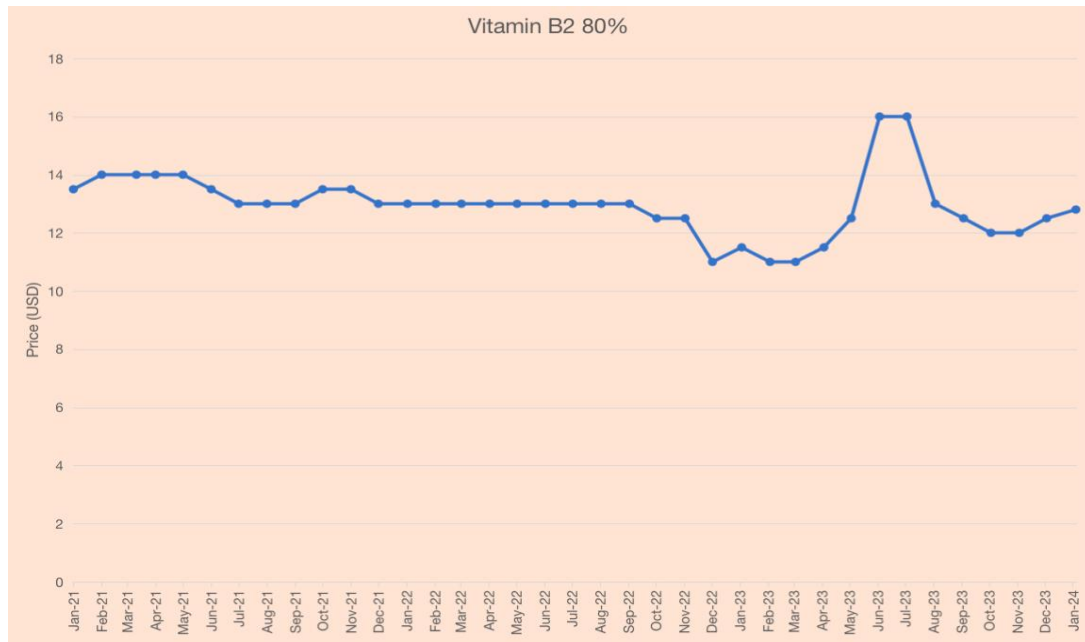
The Vitamin B1 market still keep strong in Jan. While main factory still stopped offer from early Dec. It has mainly consumed the stock materials during this time, now the stock material is quiet limited on the market, Meanwhile market transaction is also rised up. Factory are willing to keep the price up at strong level after Chinese lunar new year. Present market price B1 mono around USD 19.0-20.0/KG. Vitamin B1 HCL around USD24.0/KG.



## Vitamin B2 / Riboflavin

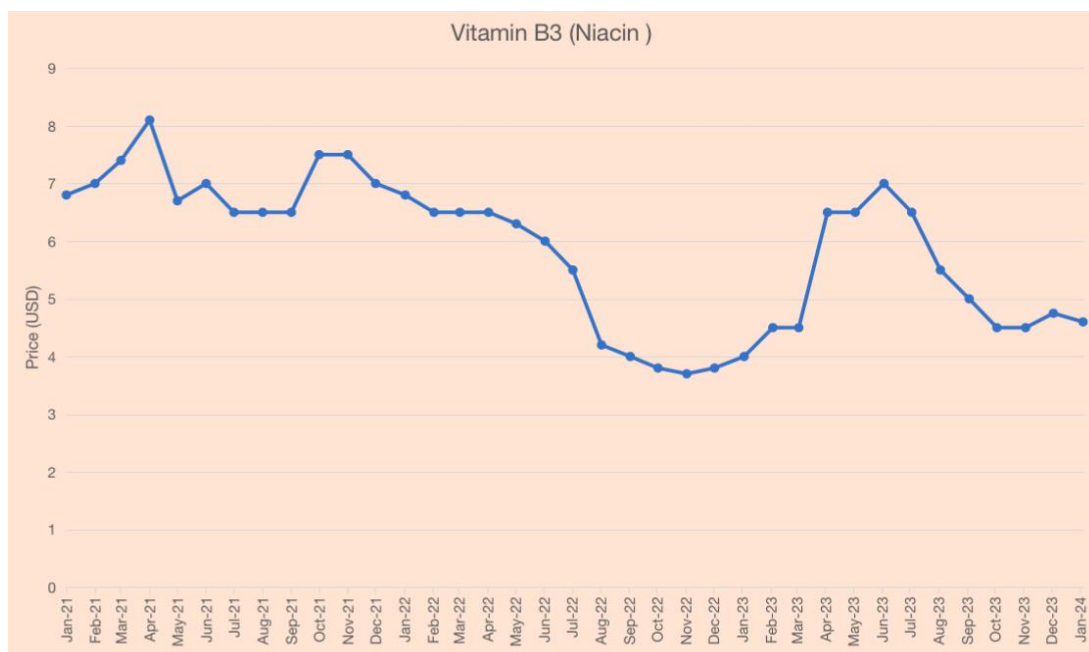
B2 80%, the market is recovering, and market transaction prices are slowly rising this month. The current price is about USD12.8/KG.

B2 98%, the market keep stable this month, now the price is around USD39 /KG FOB.



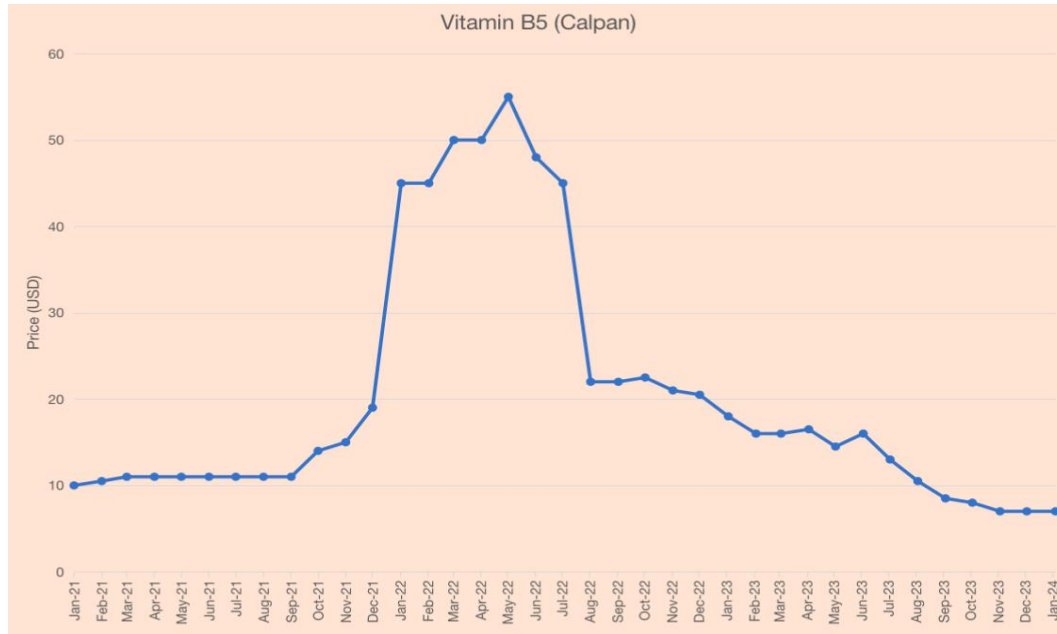
## Vitamin B3 / Nicotinamide, Niacin

At present, the market is stable, and the price of mainstream brands is around USD4.5-4.6/KG. There is sufficient inventory on the market, and prices are expected to remain stable in the future.



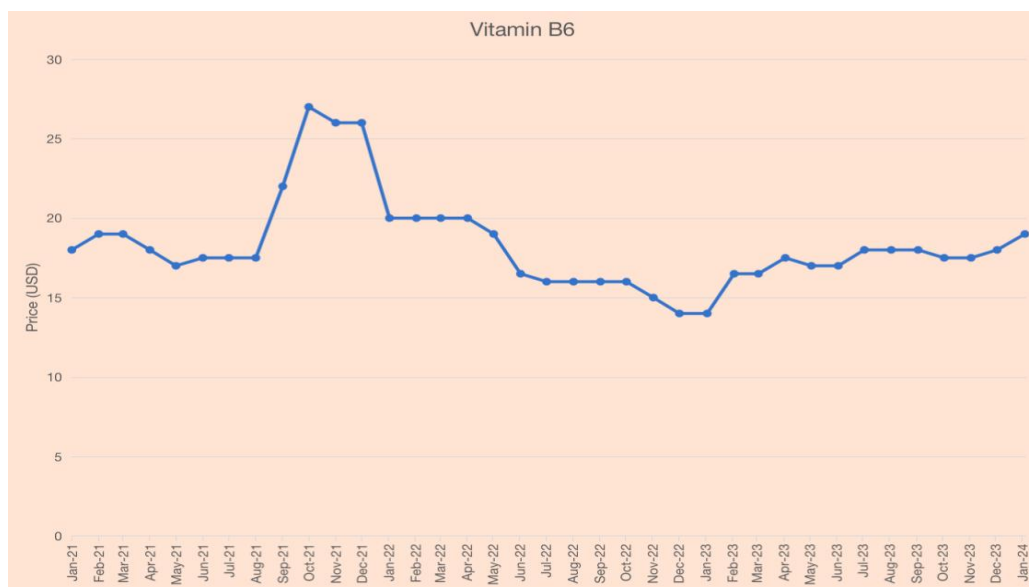
## Vitamin B5 / Calcium Pantothenate

The vitamin B5 market keeps stable in bottom level in Jan. Factory are not willing to decrease offer more, since now the price is close to the itself production cost. And it has been in the history bottom price level. It expected to keep stable in later period. Now it is relatively safe to make stocks and some customers are planning for demand in Q1-Q2 2024. Present market price is around USD7.0/KG FOB from different brands.



## Vitamin B6

The market price has kept upwards in Jan. The old stock materials is very limited on market. And factory want to keep the price strong at high level later. The market price is around USD19.5/KG from difference brands. If any demand, it is safe to make purchase plan.

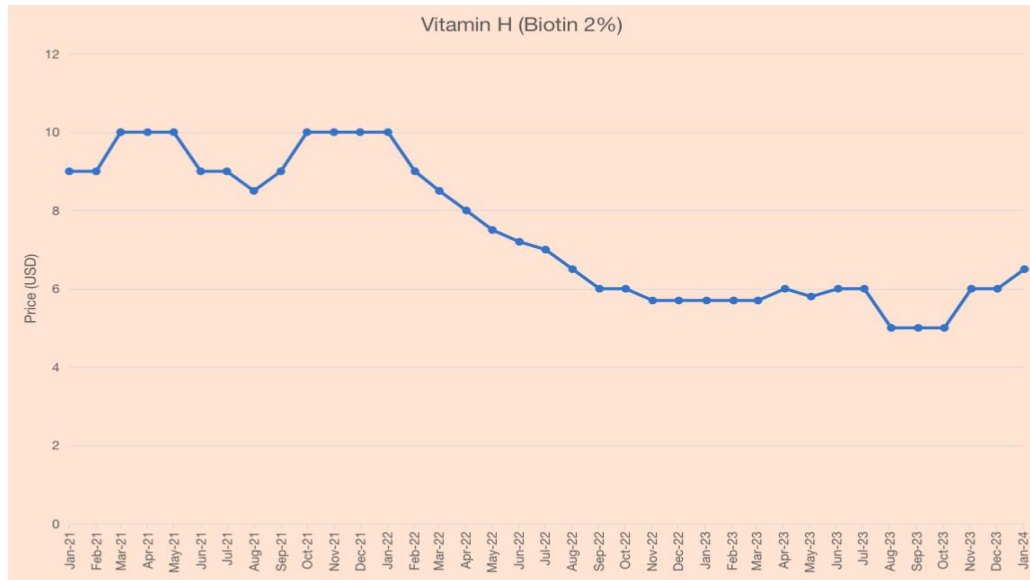




## Vitamin H / Biotin 2%

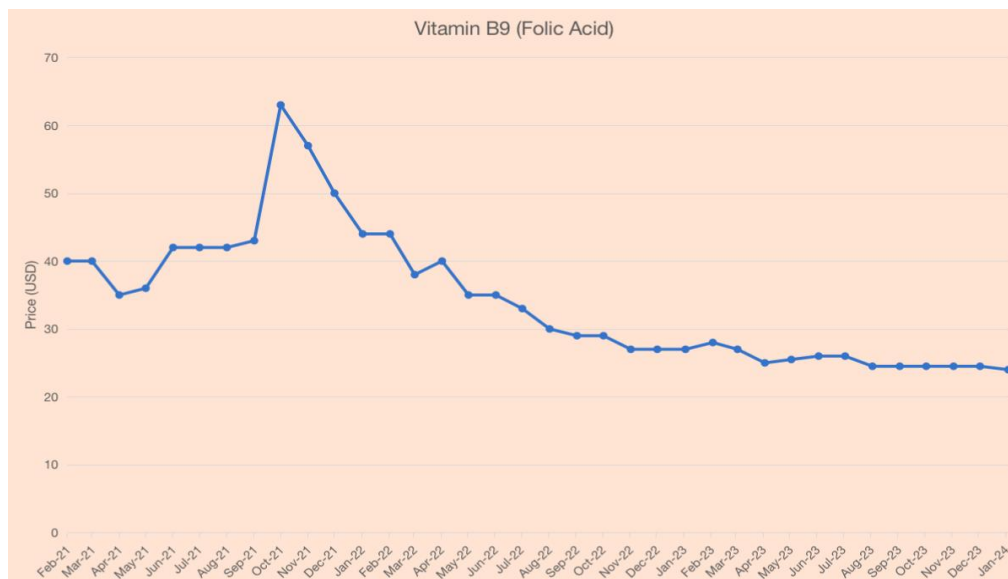
At present, the price of 2% Biotin in the domestic market is at USD7/KG. The market price is weak as little inquires, and the price of some small manufacturers is slightly lower.

European 2% bioin quotation is around EUR 4.5/KG.



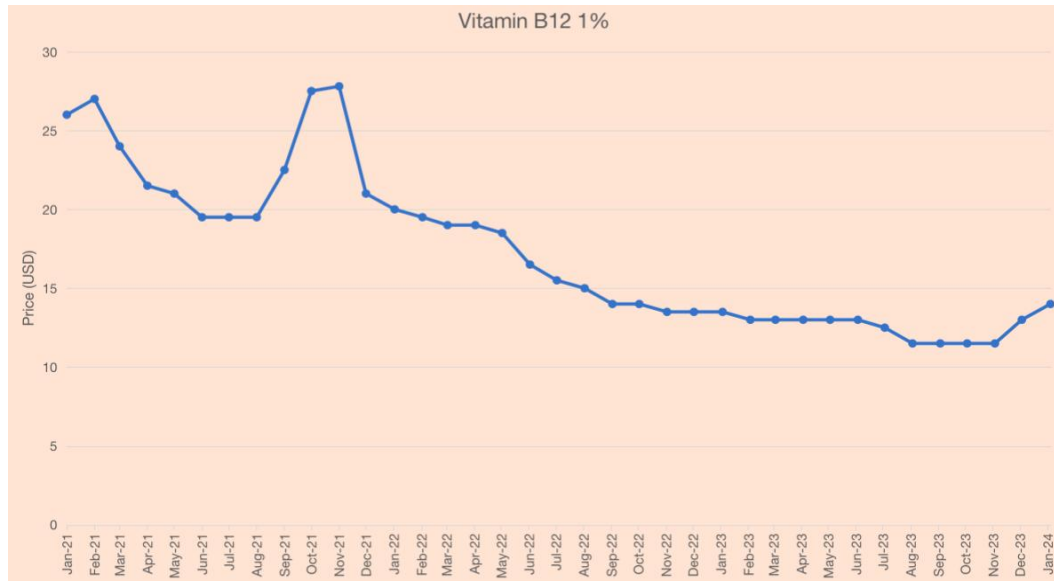
## Vitamin B9 / Folic Acid

It has been relatively stable recently. The current price is still in the bottom range. The FOB transaction price of China's exports is expected to be USD23/KG FOB for feed grade and USD 24/KG for food grade. The price is expected to remain stable in the future.



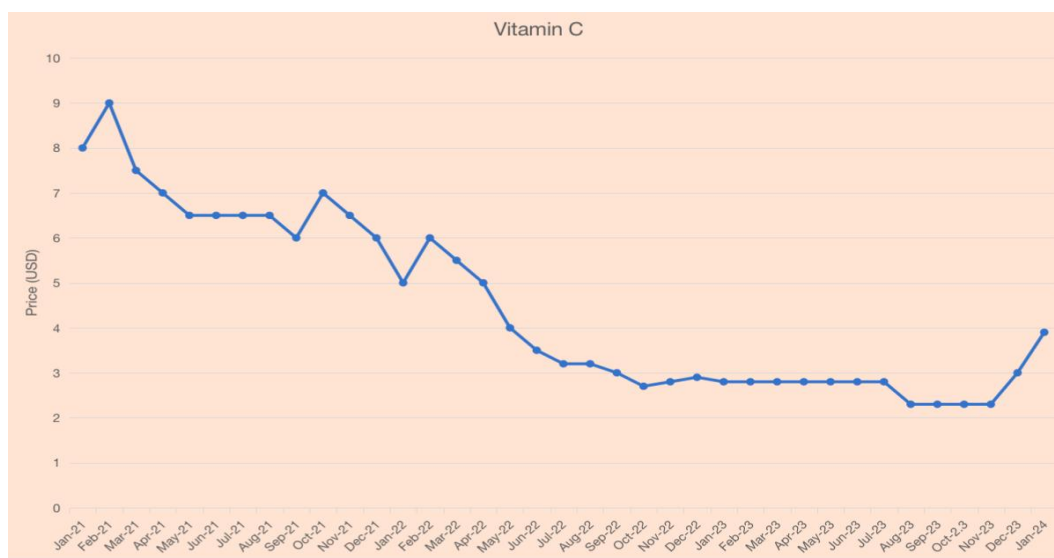
## Vitamin B12

B12 current mainstream factories have increased prices, the highest price of 1% feed grade was reported to USD16.2/KG, and the cyanocobalamin pure product was around USD1430/KG. After a long period of weak price at bottom, the factories are willing to raise prices, but most of the market is still in a wait-and-see state, and the market reaction and customer acceptance still need time to gradually accept. The current market price for B12 1% is around USD13-14.5/KG, and B12 pure price around USD1450-1500/KG.



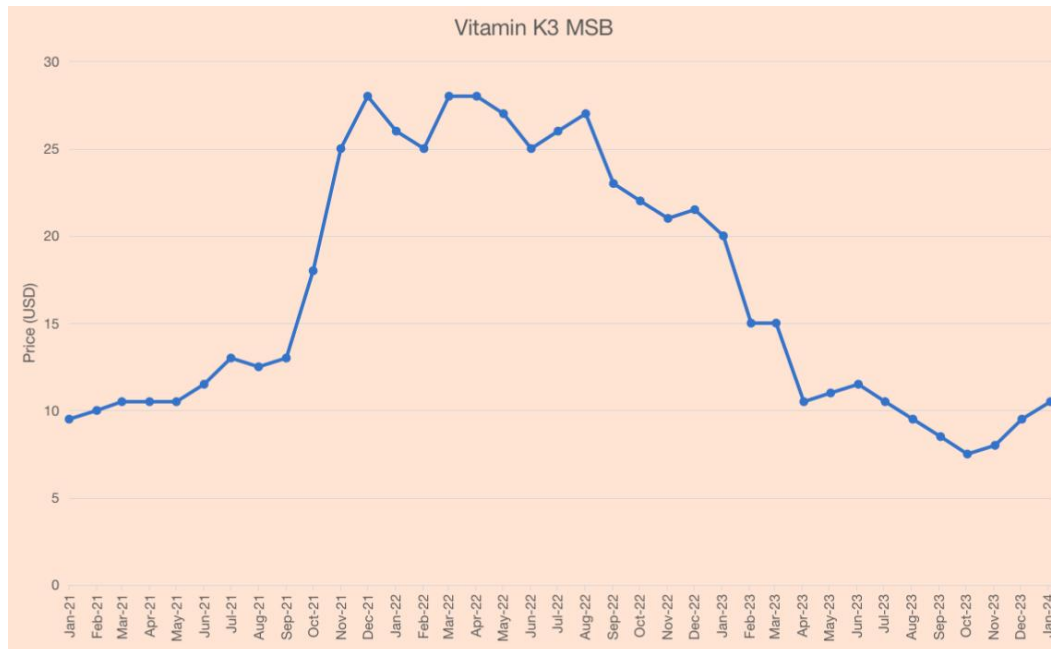
## Vitamin C / Ascorbic Acid

VC prices continue to rise this month, and market inventory is tight. The current price of VC 35% is USD2.8/KG, the market price of VC coating and DC is about USD3.8/KG, and VC raw powder is USD3.9/KG. Prices are expected to continue rising in the short term.



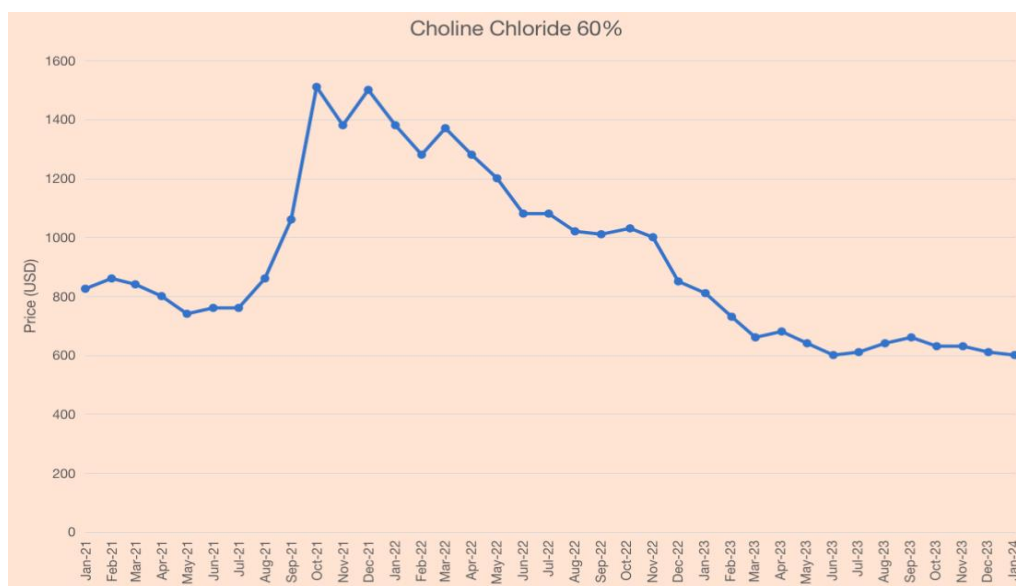
## Vitamin K3

K3 was very active in past month, some producers stopped quoting in the market and available stock in market are keeping down. We are seeing this product will rise still. The prices are being offered in the market around FOB \$11.5-12.5/KG of K3 MNB and FOB \$10.5-11/KG of K3 MSB.



## Choline Chloride

The price of choline chloride hovered at the bottom, the factory price of ethylene oxide, the upstream raw material, was overall increased in January, and the price of trimethylamine was slightly increased. The current market price of choline chloride is USD600/MT FOB.



## Inositol

Before Chinese New year holidays inositol are keeping stable. Both Feed grade and food grade are keeping quite at low level. It is being said that some manufacturers have supply problem before holidays, but transaction keeps normal. Market price is FOB \$6.9-7.7/KG.



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